

ESTIMATED TUITION INFORMATION FOR 2017-2018 SCHOOL YEAR

| 1st Child K-8 | 2nd Child K-8 | 3rd Child K-8 | 4th child K-8 | NON-DIO. STUDENTS |
|---------------|---------------|---------------|---------------|-------------------|
| \$3,405.00 | \$2,870.00 | \$1,720.00 | \$1025.00 | \$3,600.00 |

PLEASE NOTE: This reflects approximately \$100.00 tuition increase for 2017-2018 school year. In order to keep tuition costs less for every child, the Golf Tournament proceeds will go toward the total school budget projection. Please support the Golf Tournament with physical help and promotion. It truly assists in keeping the tuition cost for every family lower than it would have been. We budgeted \$4,000.00 profit for the Golf Tournament to be applied to the next school year budget. Based on 95 students we are projecting to have when we open, means \$38.00 less we had to apply to the tuition charge increase for the 2017-2018 school year. We hope the Golf Tournament is successful. All families have a personal stake in its success.

INSTRUCTIONAL FEE: For all Students in Grades 1-8 \$250.00 (Reflects costs for books, technology material, art supplies, paper, etc.) For Kindergarten \$275.00 (Reflects costs of books, technology material, art supplies, worksheets, etc.)

HOME & SCHOOL OBLIGATION is currently \$375.00 plus a \$30.00 Tricky Tray Basket per family. Any money owed at the end of the year on the obligation and school fees will be considered as unpaid tuition.

Special Notation: The full cost in the 2017-2018 school year for your child's Catholic education is the per pupil cost of \$5,319.56. This amount, aside from the tuition charges, is made up by parish subsidy, fees, gifts and fundraising. No parent pays the full per pupil costs for their child(ren). In addition, tuition assistance also deducts the costs parents pay, for those who qualify.

A. Please refer to the enclosed information (reversed side) listing the anticipated income and expenses for the school year 2017-2018. The school's administration made every effort to contain cost without jeopardizing the quality of education for which the school has consistently enjoyed. It is important that we collect all tuition & fees, and have successful fundraising cooperation.

B. To assist and encourage those who did not qualify for tuition assistance, a \$75.00 discount is applied to your tuition if paid in full by August 15, 2017.

C. Additional savings on tuition can be realized by making use of the grocery certificate program (script) at the school. Earning tuition credits can offset the increase of tuition. Make every effort to participate.

D. Encourage more children to attend our school. The more that attend, the more the cost is distributed lessening tuition increases. More students are the answer. Do your very best to publicize the school among your friends, neighbors and relatives. Your attitude and communication does make a difference.

E. **Please note: any students with outstanding tuition and fees not paid in full by May 15th, 2018 will be forwarded to the school collection agency for collection including late fees. No exceptions.**

Gratefully yours,
School Administration

**DIOCESE OF ALLENTOWN
ELEMENTARY SCHOOL BUDGET
ST. JOSEPH REGIONAL ACADEMY**

**PROJECTED
PROJECTED**

**INCOME & EXPENSES 2017-2018
ENROLLMENT 95 STUDENTS**

INCOME

EXPENSES

| | | | |
|---|-------------------------|--|-------------------------|
| TUITION | <u>\$308,765</u> | *ADMINISTRATION (i.e. Principal's Salary, Benefits, Payroll Taxes, Secretary Enlarged, Telephone, Postage, Accountant Fees, Middle States fees, Professional Memberships, etc.) | <u>\$108,817</u> |
| SUBSIDIES | <u>\$166,046</u> | | |
| FEES | <u>\$30,750</u> | | |
| SALES | <u>\$0</u> | *INSTRUCTION (i.e. Lay teacher salaries, Health Care, Pension, Textbooks, Library needs, Teacher Substitutes, Contracted Services, Teaching supplies, Teaching equipment, Maintenance & Repairs, Inservice training, Professional books, etc.) | <u>\$367,065</u> |
| FOOD SERVICES | <u>\$24,000</u> | | |
| MISCELLANEOUS (Home & School, grocery certificates, fund raising, donations, Golf Tournament) | <u>\$79,850</u> | *OPERATION & MAINTENANCE (i.e. Heat, Light, Water & Sewage, Laborers, Payroll taxes & other maintenance expenses.) | <u>\$69,267</u> |
| | | *HEALTH SERVICES | <u>\$0</u> |
| | | FOOD SERVICES & SALARIES | <u>\$33,097</u> |
| | | *SPECIAL & FIXED CHARGES (Insurance) | <u>\$29,476</u> |
| | | PURCHASES FOR RESALE | <u>\$0</u> |
| | | MISCELLANEOUS | <u>\$0</u> |
| TOTAL | <u>\$608,410</u> | TOTAL | <u>\$607,722</u> |

INCOME **\$608,410**

EXPENSES **\$607,722**

EXCESS OF INCOME OVER EXPENSES **\$688**

PLEASE NOTE: The parishes beside the subsidy given above, also are doing additional fundraising (separate from parish fundraising) with dinners and other types of summer school support, which is incorporated into this budget under the income Miscellaneous category.

(OVER)